



EAST GRAND RAPIDS PUBLIC SCHOOLS
Kent County, Michigan

REGULAR Meeting of the East Grand Rapids Board of Education

The High School Learning Commons, 2211 Lake Drive SE, East Grand Rapids, MI 49506.
For Information: Phone 616-235-3535.

Tuesday, August 14, 2018, 7:30 a.m.

AGENDA

1. Meeting Called to Order
2. Public Comments
3. Board Secretary's Report: Communications to and from the Board – Beth Milanowski

PRESENTATION - DISCUSSION

4. First Read of Revised Policy #8363 – Jenny Fee (Enclosure #4)

ACTION ITEMS – CONSENT AGENDA

Background: In order to save time during the meeting, we are using a Consent Agenda. Items in the Consent Agenda include those that are considered routine or have been previously discussed by the Board of Education. Any Board Member may request to have any item removed for a separate discussion and vote.

Recommendation: Motion to approve items in the Consent Agenda Numbers 5 through 10.

5. Approval of Minutes of REGULAR Meeting of 06/11/2018 (Enclosure #5)
6. Approval of Minutes of SPECIAL Meeting of 06/13/2018 (Enclosure #6)
7. Approval of Minutes of SPECIAL Meeting of 06/15/2018 (Enclosure #7)
8. Approval of Minutes of SPECIAL Meeting of 06/19/2018 (Enclosure #8)
9. Approval of Minutes of SPECIAL Meeting of 06/21/2018 (Enclosure #9)
10. Approval of Payment of Bills – June and July 2018 (Enclosure #10)

OTHER ACTION ITEMS

11. Approval of New Teacher Contracts – Dr. Kattula (Enclosure #11)

Background: Per Board Policy #5430, the Board is responsible for the formal approval of all teacher and administrative contracts.

Recommendation: Motion to approve the teacher contracts as outlined in Enclosure #11.

12. Approval of a 2-Year Contract with the East Grand Rapids Education Association of Support Staff Employees (EGRASE) - Kevin Philipps (Enclosure #12)

Background: The East Grand Rapids Association of Support Staff Employees (EGRASE) and the administration have negotiated a 2-year agreement.

Recommendation: Motion to approve the 2-year contract with the East Grand Rapids Association of Support Staff Employees (EGRASE) upon the recommendation of the Superintendent.

13. Approval of Confirming Resolution for the Sale and Refunding of Bonds – Kevin Philipps (Enclosure #13)

Background: In June of 2018, the Board of Education granted administration the authority to sell the remaining \$13.5 million in bonds from the 2014 bond issue as well as refund \$2.1 million in bonds from the 2007 and 2008 bond sales. The bonds were priced on Tuesday, August 7, 2018. Overall \$14,030,000 in bonds were sold at a premium of \$1,554,091 to provide the financing for the construction fund and refinance the \$2.1 million in 2007 and 2008 bonds. The overall true interest cost for the sale is 3.45%. Net present value savings on the \$2.1 million refunding was \$53,131, or 2.72%. Administration, in partnership with its financial advisor, Public Financial Management, recommend accepting the interest rates offered and supporting the resolution to complete the sale and refunding.

Recommendation: Motion to approve the confirming resolution accepting the interest rates for the sale of 2018 Building and Site bonds and refunding of 2007 and 2008 Athletic Facility bonds as recommended by the Superintendent.

ADMINISTRATIVE REPORTS

14. Superintendent

15. Assistant Supt. of Business

16. Assistant Supt. of Instruction

17. Board Member Reports

Communications Committee - Milanowski

Facilities Committee - Hessler

Finance Committee – Coles

Joint Facilities Committee - Bernecker

Personnel Committee - Bernecker

Policy Review Committee – Welch

Legislative Liaison Committee - Welch

Liaisons

EGR Schools Foundation – Wolford

Community Action Council – Coles

Leadership & Youth Development (LYD) – Hessler

Parks & Recreation – Hessler

PTO Council – Bernecker

Parent Advocates for Special Education (PASE) – Laackman

Superintendent's Advisory Council (SAC) – Milanowski

18. Adjournment

* Minutes for this meeting will be available in the Superintendent's Office at 2915 Hall Street SE, East Grand Rapids, MI 49506.

** If you plan to attend and have a special need and require accommodation to attend this meeting, please contact Dr. Heidi S. Kattula, Superintendent, at 616-235-3535. Superintendent's Office – 8/13/2018

MCL 380.1308 requires law enforcement agencies, throughout the calendar year, to make a report to school Districts of incidents reported to the law enforcement agency that allege the commission of a crime and that, according to the incident report, either occurred on school property or within 1,000 feet of the school property or involved a pupil or staff member of the school as a victim or alleged perpetrator. Similarly, school Districts are required to provide law enforcement agencies with information regarding incidents that have occurred at school that are required to be reported according to the statewide school safety information policy.

If the Superintendent receives information from a law enforcement agency that a student has committed a crime anytime during the calendar year, reportable under MCL 380.1308, and he/she determines that the alleged actions of the student could potentially pose a threat to the school community, the Superintendent:

- a. Shall request a meeting with the student, parent(s)/guardian(s) of the student, law enforcement officials, and school personnel to determine if the student poses a threat to the school community. Under MCL 380.1308, the parent(s)/guardian(s) are required to provide the school with access to information regarding the crime committed or allegedly committed.
- b. Effective August 8, 2018, per MCL 380.1311, if a pupil “pleads to, is convicted of, or is adjudicated for criminal sexual conduct against another pupil enrolled in the same school district, the school board, or the designee of the school board, shall expel the pupil from the school district permanently, subject to possible reinstatement.
- ~~b~~c. May recommend to the Board of Education a suspension, expulsion, or alternative placement of the student in an appropriate educational setting of over 10 days after consideration of the information gathered under paragraph “a” above. The district will be required to demonstrate that they have considered the predisciplinary factors found in MCL 380.1310d (see Policy 8395) before expelling a student permanently.

Disciplined students with disabilities under Individuals with Disabilities Educational Act (IDEA) or Section 504 shall be subject to disciplinary action in accordance with Federal and State due process rights appropriate to these students. Such students may have their educational placement temporarily or permanently changed, in accordance with Special Education rules.

The student and/or the parent(s)/guardian(s) may appeal the Board of Education’s decision to the Kent County Circuit Court or the United States District Court for the Western District of Michigan.

Approved: June 9, 2003

LEGAL REF: MCL 380.1308 (PA 102 of 1999); MCL 380.1311

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BOARD ENCLOSURE

August 14, 2018

Item No. 5

DRAFT

EAST GRAND RAPIDS PUBLIC SCHOOLS

Kent County, Michigan

REGULAR MEETING of the East Grand Rapids Board of Education

The James E. Morse Administration Center at Woodcliff
2915 Hall Street SE, East Grand Rapids, MI 49506

Monday, June 11, 2018

MINUTES

The **REGULAR MEETING** of the East Grand Rapids Public Schools Board of Education, Kent County, Michigan, was held on Monday, June 11, 2018, in Community Board Room at the James E. Morse Administration Center, 2915 Hall Street SE, East Grand Rapids, MI 49506.

BOARD OF EDUCATION

Present: Natalie Bernecker, Elizabeth Welch, Beth Milanowski, Mark Hessler, Brian Coles, Brad Laackman

Absent: Robert Wolford

Administration: Dr. Sara Magaña Shubel, Kevin Philipps, Bill Behrendt, Doug Jenkins, Craig Weigel, Steve Wojciechowski, Lori Johnston, Tim Johnston, Anthony Morey, Shelly Schram, Carlye Allen, Caroline Breault-Cannon, Stephanie Thelen

Meeting Called to Order

President Bernecker called the meeting to order at 6:02 p.m.

Public Comments

Board Secretary's Report: Communications to and from the Board

The board received a Thank You note from the High School Yearbook Committee for placing an ad in this year's Yearbook. The board received a Thank You note from Kris Bratlie, middle school teacher, for the clock on her retirement.

Student Council President's Report – Tomer Andegeko introduced Will Marsh as next year's Student Council President. Will shared that he is excited to represent the Student Council in the 2018-2019 school year.

Recognition of Boys Lacrosse State Championships

Tim Johnston, High School Athletic Director, announced the district's 132nd State Championship and congratulated the Boys Lacrosse Team on this honor. Johnston shared several highlights of the team's season. All coaches and members of the team were congratulated by the board and presented with certificates of recognition.

ACTION ITEMS - CONSENT AGENDA

Background: In order to save time during the meeting, we are using a Consent Agenda. Items in the Consent Agenda include those that are routine or have been previously discussed by the Board of Education. Any board member may request to have any item removed for a separate discussion and vote.

Recommendation: Motion to approve the items in the Consent Agenda, Numbers 4-26.

Approval of Minutes of REGULAR Meeting of 5/14/2018 (Enclosure #4)

Approval of Minutes of SPECIAL Meeting of 5/31/2018 (Enclosure #5)

Approval of Minutes of BUDGET HEARING of 6/4/2018 (Enclosure #6)

Appointment of Legal Counsel (Enclosure #8)

Authorize the Superintendent or Assistant Superintendent of Business to Transfer Budget Line Funds (Enclosure #9)

Designation of Depositories (Enclosure #10)

Authorize the Superintendent, Assistant Superintendent of Business, and Board Treasurer to Sign Checks (Enclosure #11)

Authorize the Superintendent of Schools or his/her Designee to Hire, Accept Resignations, Approve Leaves of Absence, and to Terminate Employment for Certificated Staff (Enclosure #12)

Authorize the Superintendent or Assistant Superintendent of Business to Hire, Accept Resignations, Approve Leaves of Absence, and to Terminate, When Necessary, Support Personnel (Enclosure #13)

Authorize the Superintendent or Assistant Superintendent of Business to Invest Funds (Enclosure #14)

Authorize the Superintendent or Assistant Superintendent of Business to Transfer Funds (Enclosure #15)

Authorize District to Utilize Electronic Transactions of Funds (Enclosure #16)

Authorize the Superintendent or Assistant Superintendent of Business to Transfer Funds between the General Fund to/from the Food Service Fund, Recreational Millage Fund, Sinking Fund/Building & Site, Joint Facilities Fund, or Student Activity Fund, and to Make Fund Modifications as Necessary (Enclosure #17)
Authorization for Signatures on Checking Accounts (Enclosure #18)
Appointment of Auditors (Enclosure #19)
Adoption of the Summer Tax Collection (Enclosure #20)
Authorization to Approve Letters of Agreement with EGREA and EGRASE (Enclosure #21)
Resolution for Membership in Michigan High School Athletic Association (Enclosure #22)
Approval of Board of Education Memberships and Dues
Approval for Board of Education Members to attend any or all MASB, MASA, or KIASB conferences and activities
Official Meeting Dates for the 2017-2018 School Year (Enclosure #25)
Periodicals for the Board of Education

Member Hessler moved to approve Consent Agenda items 4-26. Member Coles seconded the motion. Motion passed 6-0.

OTHER ACTION ITEMS

Approval of 2018-2019 General Fund Budget (Enclosure #27a-c)
Kevin Philipps, Assistant Superintendent of Business, presented the recommendation for the 2018-2019 General Fund Budget as presented.

Member Coles moved to approve the 2018-2019 General Fund Budget as presented. Member Laackman seconded the motion. A discussion was held among the board. Motion passed 6-0.

Approval of 2018-2019 Budget for the Sinking Fund (Enclosure #27a-c)
Kevin Philipps presented the recommendation for the 2018-2019 Budget for the Sinking Fund.

Member Coles moved to approve the 2018-2019 Budget for the Sinking Fund. Member Laackman seconded the motion. Motion passed 6-0.

Approval of 2018-2019 Budget for Debt Retirement (Enclosure #27a-c)
Kevin Philipps presented the recommendation for the 2018-2019. Budget for Debt Retirement.

Member Coles moved to approve the 2018-2019 Budget for Debt Retirement as presented. Member Laackman seconded the motion. Motion passed 6-0.

Approval of 2017-2018 Final Budget Amendments (Enclosure #28)
Kevin Philipps presented the 2017-2018 Final Budget Amendments.

Member Coles moved to approve the 2017-2018 Final Budget Amendments as recommended by the Finance Committee and presented. Member Milanowski seconded the motion. A discussion was held among the board. Motion passed 6-0.

Approval of State Aid Loan Resolution (Enclosure #29)
Kevin Philipps presented details of the State Aid Loan Resolution.

Member Hessler moved to approve the State Aid Loan Resolution as presented. Member Welch seconded the motion. A discussion was held among the board. Motion passed 6-0.

Approval of 2018-2019 Teacher Contracts (Enclosure #30)
Dr. Shubel announced that the district has hired three additional teachers as listed in Enclosure #30.

Member Bernecker moved to approve the Teacher Contracts as presented. Member Coles seconded the motion. Motion passed 6-0.

Approval of Administrative and Non-Union Salaries for 2018-2019 (Enclosure #31)
Background: The Personnel Committee is recommending contract and salary provisions for Administrative and Non-Union personnel.

Recommendation: Motion to approve the contract and salary provisions for Administrative and Non-Union personnel as recommended by the Personnel Committee.

Philipps provided an overview of the salary provisions as presented.

Member Bernecker moved to approve the contract and salary provisions for Administrative and Non-Union personnel as recommended by the Personnel Committee as presented. Member Milanowski seconded the motion. Motion passed 6-0.

Approval of School Bond Loan Resolution (Enclosure #32)

Background: The district borrows annually from the School Bond Loan Program to assist in making our debt retirement payments. The application for the 2018-2019 borrowing needs to be approved by the full Board.

Recommendation: Motion to approve the resolution authorizing the district to borrow funds from the Michigan School Bond Loan Program as presented.

Philipps provided an overview of the School Bond Loan Program.

Member Laackman moved to approve the resolution as presented. Member Hessler seconded the motion. Motion passed 6-0.

Approval of Authorized Resolution for Sale and Refunding of Bonds (Enclosure #33)

Background: Administration is requesting authority to work with its partners to sale the remaining \$13.5 million in bond authority granted by the community in May 2014. The sale of these bonds will fund the building renovations scheduled for the summer of 2019 and 2020, and also provide funding for replacement and enhancement of district technology. In addition, administration is requesting authority to refund \$2.1 million in bonds remaining from the 2007 and 2008 bond sales to lower overall interest costs for the community.

Recommendation: Motion to approve the resolution authorizing the administration to enter into a sale of bonds in the amount of \$13.5 million, and enter into a refunding of the remaining 2007 and 2008 bonds totaling \$2.1 million.

Kevin Philipps provided background information on the projected sale of \$13.5 million in bonds from the authority approved by the community in May 2014. The pricing of the bond sale is scheduled for August 8; board approval is scheduled for August 14, and closing on the bonds would be August 29. In addition, \$2.1 million in bonds from the 2007 and 2008 bond sales will be funded at the same time. Administration recommends hiring Stifel, Nicolaus, & Co, as the bond underwriter, Public Financial Management (PFM) as financial advisor, and Thrun Law as the bond counsel.

Member Laackman moved to approve the resolution authorizing the administration to enter into a sale of bonds in the amount of \$13.5 million, and enter into a refunding of the remaining 2007 and 2008 bonds totaling \$2.1 million. Member Bernecker seconded the motion. Motion passed 6-0.

Approval of PASE Representative

Background: Each Kent ISD school district is requested to nominate a representative to serve on the Parent Advisors for Special Education (PASE) committee.

Recommendation: Motion to approve the nomination of Carol Lippert to serve as the representative for EGRPS on the PASE committee.

Member Bernecker moved to approve the nomination of Carol Lippert to serve as the representative for EGRPS on the PASE committee. Member Welch seconded the motion. Motion passed 6-0.

ADMINISTRATIVE REPORTS

Superintendent

Dr. Shubel announced that the EGR Department of Public Safety requested to use our high school facility for an active shooter training, three days in length, from July 11-13, 2018. She reported that appropriate communications will be shared with the community in advance of the activities that will be taking place. Volunteers will be sought to participate in the drills.

Dr. Shubel asked Anthony Morey, Middle School Principal, to provide an update on middle school student, Jack Lado's experience in the Scripps National Spelling Bee. Morey reported that middle school staff and students provided Jack with a huge sendoff as he left for the competition and watched with excitement as Jack's competition was aired on ESPN. Jack had a great time in this exciting journey.

Dr. Shubel shared highlights of the school year which included many celebrations and accomplishments that focused on the development of the whole child. We look forward to continuing our learning with staff during Summer Learning sessions.

Dr. Shubel announced that in addition to this evening's contract approvals there still remain a couple of new hires to fill open positions, and we are currently in the process of interviewing candidates. We look forward to welcoming new staff members to our district in the fall.

Dr. Shubel reported that Breton Downs' teacher, Vikki Boersma, has been approved to take a leave of absence for the 2018-2019 school year to care for her family following a serious car accident. The district staff and board wish Vikki and her family well.

BOARD OF EDUCATION

June 11, 2018

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Dr. Shubel thanked the board for hosting the retirement celebration last week and shared that she was incredibly humbled by the scholarship organized in her name and is excited to see how the funds are utilized in the future. She shared that it has been an honor to work with all of the board members and staff throughout her years in EGRPS.

Assistant Superintendent of Business – No reports.

Assistant Superintendent of Instruction – No reports.

Board Member Reports

Communications Committee – Member Milanowski reported that the committee will be working on future communications.

Facilities Committee – No reports.

Finance Committee – No reports.

Joint Facilities Committee – No reports.

Personnel Committee – No reports.

Policy Review Committee – No reports.

Legislative Liaison Committee – No reports.

Liaisons

EGR Schools Foundation – President Bernecker reported that student scholarships were announced at the high school honors assembly. She expressed appreciation for the work and guidance from the Foundation board. Teacher recognitions will be announced in August.

Community Action Council – No reports.

Leadership & Youth Development (LYD) – Member Hessler reported that discussions were held on changes for the future and an electronic payment option will soon be available.

Parks & Recreation – No reports.

PTO Council – President Bernecker reported that the annual luncheon was held in May.

Parent Advocates for Special Education (PASE) – No reports.

Superintendent's Advisory Council (SAC) – No reports.

Member Bernecker expressed her appreciation and thanked Dr. Shubel for all her work during her tenure in EGRPS. The board presented Dr. Shubel with a gift of recognition and appreciation for her years of service in EGRPS and wished her well in her retirement.

ADJOURNMENT

President Bernecker adjourned the meeting at 6:55 p.m.

Respectfully submitted,

Beth Milanowski, Secretary
East Grand Rapids Public Schools Board of Education

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** If you plan to attend and have a special need and require accommodation to attend this meeting, please contact Dr. Sara M. Shubel, Superintendent, at 235-3535.

jmm 6/12/2018

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BOARD ENCLOSURE

August 14, 2018

Item No. 6

DRAFT

EAST GRAND RAPIDS PUBLIC SCHOOLS

Kent County, Michigan

SPECIAL MEETING of the East Grand Rapids Board of Education

Community Board Room at the James E. Morse Administration Center at Woodcliff, 2915 Hall Street SE, East Grand Rapids, MI 49506

Wednesday, June 13, 2018

MINUTES

The **SPECIAL MEETING** of the East Grand Rapids Public Schools Board of Education, Kent County, Michigan, was held on Wednesday, June 13, 2018, in the Community Board Room at the James. E. Morse Administration Center at Woodcliff, 2915 Hall Street SE, East Grand Rapids, MI 49506.

BOARD OF EDUCATION

Present: Natalie Bernecker, Elizabeth Welch, Beth Milanowski, Robert Wolford, Brian Coles, Mark Hessler, Brad Laackman
Absent: None
Others: Dr. Rodney Green, MASB Executive Search Consultant

Meeting Called to Order

President Bernecker called the meeting to order at 6:00 p.m.

Public Comments – None

Initial Interviews of Superintendent Candidates

Karen Sherwood, Ph.D., Superintendent in Kalkaska, Michigan, was introduced to the Board.

President Bernecker welcomed Dr. Sherwood and described the format for the interview. The task of choosing the Superintendent is the responsibility of the Board as representatives of the community. The Board appreciates and seeks input from staff and community members during this process. While the Board is not seeking recommendations as to which individual should be hired, input is sought on the strengths and concerns for each candidate. The Board is prohibited by law from considering the race, religion, color, national origin, age, gender, height, weight, marital status, or disability of a candidate as a basis for hiring decisions.

Dr. Sherwood then responded to questions from the Board. Dr. Sherwood gave her closing statement. President Bernecker thanked Dr. Sherwood for her interest in the position.

The Board recessed at 7:17 p.m. The Board reconvened 7:23 p.m.

Marguerite Vanden Wyngaard, Ph.D., former Superintendent in Albany, New York, was introduced to the Board.

President Bernecker welcomed Dr. Vanden Wyngaard and described the format for the interview.

The task of choosing the Superintendent is the responsibility of the Board as representatives of the community. The Board appreciates and seeks input from staff and community members during this process. While the Board is not seeking recommendations as to which individual should be hired, input is sought on the strengths and concerns for each candidate. The Board is prohibited by law from considering the race, religion, color, national origin, age, gender, height, weight, marital status, or disability of a candidate as a basis for hiring decisions.

Dr. Vanden Wyngaard then responded to questions from the Board. Dr. Vanden Wyngaard gave her closing statement. President Bernecker thanked Dr. Sherwood for her interest in the position.

The Board is holding interviews with two additional candidates on Friday, June 15, and finalist candidate interviews are scheduled for Tuesday, June 19.

ADJOURNMENT

President Bernecker adjourned the meeting at 8:26 p.m.

Respectfully submitted,

Beth Milanowski, Secretary
East Grand Rapids Public Schools Board of Education

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BOARD ENCLOSURE

August 14, 2018

Item No. 7

DRAFT

EAST GRAND RAPIDS PUBLIC SCHOOLS

Kent County, Michigan

SPECIAL MEETING of the East Grand Rapids Board of Education

Community Board Room at the James E. Morse Administration Center at Woodcliff, 2915 Hall Street SE, East Grand Rapids, MI 49506

Friday, June 15, 2018

MINUTES

The **SPECIAL MEETING** of the East Grand Rapids Public Schools Board of Education, Kent County, Michigan, was held on Friday, June 15, 2018, in the Community Board Room at the James. E. Morse Administration Center at Woodcliff, 2915 Hall Street SE, East Grand Rapids, MI 49506.

BOARD OF EDUCATION

Present: Natalie Bernecker, Elizabeth Welch, Beth Milanowski, Brian Coles, Mark Hessler, Brad Laackman
Absent: Robert Wolford
Others: Dr. Rodney Green, MASB Executive Search Consultant

Meeting Called to Order

President Bernecker called the meeting to order at 6:00 p.m.

Public Comments – None

Initial Interviews of Superintendent Candidates

Patricia Murphy-Alderman, Ed.S., Superintendent in Byron Area Schools, Michigan, was introduced to the Board.

President Bernecker welcomed Ms. Murphy-Alderman and described the format for the interview. The task of choosing the Superintendent is the responsibility of the Board as representatives of the community. The Board appreciates and seeks input from staff and community members during this process. While the Board is not seeking recommendations as to which individual should be hired, input is sought on the strengths and concerns for each candidate. The Board is prohibited by law from considering the race, religion, color, national origin, age, gender, height, weight, marital status, or disability of a candidate as a basis for hiring decisions.

Ms. Murphy-Alderman then responded to questions from the Board. Ms. Murphy-Alderman gave her closing statement. President Bernecker thanked Ms. Murphy-Alderman for her interest in the position.

The Board recessed at 7:02 p.m. The Board reconvened 7:10 p.m.

Heidi Kattula, Ph.D., Executive Director for District and School Services, Oakland Schools, was introduced to the Board.

President Bernecker welcomed Dr. Kattula and again described the format for the interview.

Dr. Kattula then responded to questions from the Board. Dr. Kattula gave her closing statement. President Bernecker thanked Dr. Kattula for her interest in the position.

The Board reviewed the feedback forms completed by audience members, and Dr. Green initiated the process of deliberations. A discussion was held among the board.

President Bernecker moved to recommend Dr. Heidi Kattula to return for a final candidate interview on Tuesday, June 19 at 6:00 p.m. Member Laackman seconded the motion. Motion passed 6-0.

Dr. Green explained the format for the final interview to be held on Tuesday, June 19 at 6:00 p.m.

ADJOURNMENT

President Bernecker adjourned the meeting at 9:26 p.m.

Respectfully submitted,

Beth Milanowski, Secretary
East Grand Rapids Public Schools Board of Education

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** If you plan to attend and have a special need and require accommodation to attend this meeting, please contact Dr. Sara M. Shubel, Superintendent, at 235-3535. jmm 6/18/2018

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BOARD ENCLOSURE

August 14, 2018

Item No. 8

DRAFT

EAST GRAND RAPIDS PUBLIC SCHOOLS

Kent County, Michigan

SPECIAL MEETING of the East Grand Rapids Board of Education

Community Board Room at the James E. Morse Administration Center at Woodcliff, 2915 Hall Street SE, East Grand Rapids, MI 49506

Tuesday, June 19, 2018

MINUTES

The **SPECIAL MEETING** of the East Grand Rapids Public Schools Board of Education, Kent County, Michigan, was held on Friday, June 19, 2018, in the Community Board Room at the James. E. Morse Administration Center at Woodcliff, 2915 Hall Street SE, East Grand Rapids, MI 49506.

BOARD OF EDUCATION

Present: Natalie Bernecker, Elizabeth Welch, Beth Milanowski, Robert Wolford, Brian Coles, Mark Hessler, Brad Laackman
Absent: None
Others: Dr. Rodney Green, MASB Executive Search Consultant

Meeting Called to Order

President Bernecker called the meeting to order at 6:00 p.m.

Public Comments – None

Second Interview of Superintendent Candidate – Heidi Kattula, Ed.D.

President Bernecker described the format for the second round interview of superintendent candidate, Dr. Heidi Kattula. The board will recess following the interview and will reconvene for deliberation.

Questions from the audience will be included at the end of the session, if time permits. The task of choosing the Superintendent is the responsibility of the Board as representatives of the community. The Board appreciates and seeks input from staff and community members during this process.

Dr. Kattula presented a 90-Day Entry Plan to the board which includes plans for groundwork, to build community, deepen understanding, and determine strategic opportunities leading to success. Five key areas of focus include the governance team, organizational capacity and alignment, student achievement, community and public relations, as well as operations and finance.

Dr. Kattula then responded to questions from the Board. She then responded to questions from the audience. Dr. Kattula thanked the Board for the opportunity for a second interview and provided her closing statement. President Bernecker thanked Dr. Kattula for her time and interest in East Grand Rapids Public Schools.

The Board recessed at 7:24 p.m. The Board reconvened at 7:40 p.m.

Dr. Green facilitated the Board discussion, reviewed reference checks, discussed contract terms, and explained that a motion is needed to proceed with offering the superintendent position to the final candidate pending a successful contract agreement.

Member Milanowski moved to offer a contract to Dr. Heidi Kattula for the position of EGRPS Superintendent. Member Welch seconded the motion. A discussion was held among the board. Motion passed 7-0.

Dr. Green provided further review of the superintendent search process.

The Board recessed at 8:10 p.m. The Board reconvened at 8:17 p.m.

Dr. Green placed a phone call to Dr. Kattula to communicate the Board's offer to extend a contract to her as the district's next superintendent. He provided terms of the contract, and Dr. Kattula verbally accepted the position. Dr. Green and the Board congratulated Dr. Kattula and informed her that the contract will be sent to her to obtain her signature and finalize the agreement.

ADJOURNMENT

President Bernecker adjourned the meeting at 8:22 p.m.

Respectfully submitted,

Beth Milanowski, Secretary
East Grand Rapids Public Schools Board of Education

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BOARD ENCLOSURE

August 14, 2018

Item No. 9

DRAFT

EAST GRAND RAPIDS PUBLIC SCHOOLS

Kent County, Michigan

SPECIAL MEETING of the East Grand Rapids Board of Education

Community Board Room at the James E. Morse Administration Center at Woodcliff, 2915 Hall Street SE, East Grand Rapids, MI 49506

Thursday, June 21, 2018

MINUTES

The **SPECIAL MEETING** of the East Grand Rapids Public Schools Board of Education, Kent County, Michigan, was held on Thursday, June 21, 2018, in the Community Board Room at the James. E. Morse Administration Center at Woodcliff, 2915 Hall Street SE, East Grand Rapids, MI 49506.

BOARD OF EDUCATION

Present: Natalie Bernecker, Elizabeth Welch, Beth Milanowski, Robert Wolford, Mark Hessler, Brad Laackman

Absent: Brian Coles

Others: None

Meeting Called to Order

President Bernecker called the meeting to order at 7:34 a.m.

Public Comments – None

ACTION ITEMS

Approval of New Superintendent Contract (Enclosure #3)

Member Bernecker moved to approve the contract for Dr. Heidi Kattula as presented. Member Welch seconded the motion. A discussion was held among the board. Motion passed 6-0.

President Bernecker thanked the Superintendent Search Committee and the full board for their work and especially Member Welch for her leadership throughout the process.

Extension of Current Superintendent Contract

The State of Michigan requires that the school district have a Superintendent in place at all times or to appoint an interim Superintendent. Member Hessler moved to approve the extension of Dr. Shubel’s contract for one month until July 31, 2018, to continue as Superintendent until Dr. Kattula takes over on August 1, 2018. Member Laackman seconded the motion. Motion passed 6-0.

Approval of 2018-2019 Teacher Contracts (Enclosure #5)

The district hired two teachers as listed in Enclosure #5.

Member Milanowski moved to approve the Teacher Contracts as presented. Member Wolford seconded the motion. Motion passed 6-0.

ADJOURNMENT

President Bernecker adjourned the meeting at 7:38 a.m.

Respectfully submitted,

Beth Milanowski, Secretary
East Grand Rapids Public Schools Board of Education

* Minutes for this meeting will be available in the Superintendent’s Office at 2915 Hall St. SE, East Grand Rapids, MI 49506. The phone number is 235-3535.
** If you plan to attend and have a special need and require accommodation to attend this meeting, please contact Dr. Sara M. Shubel, Superintendent, at 235-3535.
jmm 6/22/2018

BUSINESS OFFICE

MEMORANDUM

Date: August 14, 2018
To: Dr. Heidi S. Kattula, Superintendent
The Board of Education
From: Kevin D. Philipps, Assistant Superintendent of Business
Subject: June 2018 Payment of Bills

APPROVE **June General Fund (11)** – checks #127100 through check #127245, with the exception of voided check #127129, in the total amount of \$1,056,943.10.

APPROVE **June Athletic Fund (21)** – checks #15960 through check #21762, in the total amount of \$39,169.30.

APPROVE **June Sinking Fund (41)** – check #549 in the amount of \$1,034.98.

APPROVE **June Capital Projects (43)** – no checks this month.

APPROVE **June Student Activity Fund (61)** – checks #26140 through #26214 in the total amount of \$81,082.16.

APPROVE **June Joint Facilities Fund** – no checks this month.

APPROVE **June Debt Retirement** – no checks this month.

BUSINESS OFFICE

MEMORANDUM

Date: August 14, 2018
To: Dr. Heidi S. Kattula, Superintendent
The Board of Education
From: Kevin D. Philipps, Assistant Superintendent of Business
Subject: July 2018 Payment of Bills

APPROVE **July General Fund (11)** – checks #127174 through check #127230, with the exception of check #127221, in the total amount of \$441,250.

APPROVE **July Athletic Fund (21)** – check #21763 in the total amount of \$17.23.

APPROVE **July Sinking Fund (41)** – check #547 through #548 in the amount of \$17,584.50.

APPROVE **July Capital Projects (43)** – no checks this month.

APPROVE **July Student Activity Fund (61)** – checks #26205 through #26218, with the exception of check #26215, in the total amount of \$51,934.11.

APPROVE **July Joint Facilities Fund** – no checks this month.

APPROVE **July Debt Retirement** – no checks this month.

**2018-2019
NEW TEACHER CONTRACTS**
for Board of Education Approval – August 14, 2018

Certificated Staff

1. Jen Clary
2. Trina Connelly
3. Rebecca Buth
4. Abigail Krantz
5. Stevee Tompsett
6. Lisa Valanty

East Grand Rapids Public Schools
Kent County, Michigan

Office of the Superintendent

MEMORANDUM

Date: August 14, 2018
To: Board of Education
From: Heidi S. Kattula, Ph.D.
Subject: EGRASE Contract Approval

We have completed our negotiation process towards a new contract with the East Grand Rapids Association of Support Employees (EGRASE). The existing contract expired June 30, 2018. The administration and EGRASE reached a tentative agreement on June 12, 2018, and the EGRASE group ratified the tentative agreement on June 21, 2018.

The highlights of the tentative agreement are as follows:

Duration: 2 years (expires June 30, 2020)

Wages:

- **2018-19:**
 - 1.25% increase to wage scales, step increase granted
 - If 2018-19 blended FTE enrollment exceeds 2,890, wage scales will increase 1.75% instead of 1.25%
 - Custodian/cleaner classification members who are eligible to receive steps will receive 2 step increases
- **2019-20:**
 - 1.25% increase to scale, step increase granted
- **Longevity Pay:** Increased by \$175

Others:

- Dental Insurance: Annual maximum increased from \$1,000 to \$1,250
- Adjustment to vacancy language (see below)

I. Permanent Vacancies

2. Award of the Job

The Assistant Superintendent for Business will award the posted job to the employee who is best qualified based on ability, job knowledge, interpersonal skills and other job qualifications listed in the posting. Posting qualifications will be prioritized. Seniority will be the determining factor if two (2) or more employees are equal in the definition of "best qualified". ~~Seniority will be the determining factor if qualifications between two (2) or more employees are equal.~~ Prime consideration will be given to present employees who meet the posted qualifications.

We believe this is a fair settlement based on the current economic situation. The cost increase for 2018-19 is 3%, which was budgeted for all employees in the adopted June 2018 budget. The additional step increase for custodian/cleaner members is a recognition of the significant pay reductions accepted by that classification several years ago. Similar to other employees groups, the EGRASE members have not received material increases for several years, so we are pleased to be able to provide a larger increase with this contract.



BOARD ENCLOSURE
 August 14, 2018
 Item No. 13

555 Bnawood Circle
 Suite 333
 Ann Arbor, MI 48108

734-994-9700
 734-994-9710 fax
 www.pfm.com

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 (GENERAL OBLIGATION - UNLIMITED TAX)
 FINAL - PRICED AUGUST 7, 2018

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SOURCES AND USES OF FUNDS

\$14,030,000
EAST GRAND RAPIDS PUBLIC SCHOOLS
COUNTY OF KENT, STATE OF MICHIGAN
2018 SCHOOL BUILDING AND SITE AND REFUNDING BONDS, SERIES II
(GENERAL OBLIGATION - UNLIMITED TAX)
FINAL - PRICED AUGUST 7, 2018

Sources:	2018 Refunding Bonds (Ref 2007 Bonds)	2018 Refunding Bonds (Ref 2008 Bonds)	2018 School Building and Site Bonds, Series II	Total
Bond Proceeds:				
Par Amount	1,040,000.00	890,000.00	12,100,000.00	14,030,000.00
Premium	38,485.25	49,302.10	1,466,303.95	1,554,091.30
	1,078,485.25	939,302.10	13,566,303.95	15,584,091.30
Uses:				
Project Fund Deposits:				
Project Fund			13,443,905.98	13,443,905.98
Refunding Escrow Deposits:				
Escrow Deposit	1,060,585.20	923,572.80		1,984,158.00
Cost of Issuance:				
Bond Counsel Fee	6,029.57	5,251.43	24,629.00	35,910.00
Financial Advisor Fee	3,000.67	2,613.42	24,520.00	30,134.09
MAC Fee	133.34	133.33	133.33	400.00
State SLRF Qualification Fee	470.59	409.86	5,919.55	6,800.00
State Treasury Filing Fee	69.20	60.27	870.53	1,000.00
Credit Rating	1,176.47	1,024.64	14,798.89	17,000.00
Official Statement Printing & Mailing	1,250.00	1,250.00	1,250.00	3,750.00
Verification Agent	475.00	475.00		950.00
Escrow Agent	250.00	250.00		500.00
Paying Agent	166.66	166.67	166.67	500.00
Contingency	500.00	500.00	500.00	1,500.00
	13,521.50	12,134.62	72,787.97	98,444.09
Delivery Date Expenses:				
Underwriter's Discount	4,264.00	3,649.00	49,610.00	57,523.00
Other Uses of Funds:				
Additional Proceeds	114.55	(54.32)		60.23
	1,078,485.25	939,302.10	13,566,303.95	15,584,091.30



SCHEDULE OF PRINCIPAL AND INTEREST REQUIREMENTS

\$14,030,000
EAST GRAND RAPIDS PUBLIC SCHOOLS
COUNTY OF KENT, STATE OF MICHIGAN
2018 SCHOOL BUILDING AND SITE AND REFUNDING BONDS, SERIES II
(GENERAL OBLIGATION - UNLIMITED TAX)
FINAL - PRICED AUGUST 7, 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2018			108,233.05	108,233.05	
05/01/2019	490,000	4.000%	314,225.00	804,225.00	912,458.05
11/01/2019			304,425.00	304,425.00	
05/01/2020	975,000	4.000%	304,425.00	1,279,425.00	1,583,850.00
11/01/2020			284,925.00	284,925.00	
05/01/2021	1,090,000	4.000%	284,925.00	1,374,925.00	1,659,850.00
11/01/2021			263,125.00	263,125.00	
05/01/2022	750,000	4.000%	263,125.00	1,013,125.00	1,276,250.00
11/01/2022			248,125.00	248,125.00	
05/01/2023	765,000	4.000%	248,125.00	1,013,125.00	1,261,250.00
11/01/2023			232,825.00	232,825.00	
05/01/2024	600,000	4.000%	232,825.00	832,825.00	1,065,650.00
11/01/2024			220,825.00	220,825.00	
05/01/2025	640,000	4.000%	220,825.00	860,825.00	1,081,650.00
11/01/2025			208,025.00	208,025.00	
05/01/2026	665,000	4.000%	208,025.00	873,025.00	1,081,050.00
11/01/2026			194,725.00	194,725.00	
05/01/2027	665,000	4.000%	194,725.00	859,725.00	1,054,450.00
11/01/2027			181,425.00	181,425.00	
05/01/2028	665,000	4.000%	181,425.00	846,425.00	1,027,850.00
11/01/2028			168,125.00	168,125.00	
05/01/2029	665,000	5.000%	168,125.00	833,125.00	1,001,250.00
11/01/2029			151,500.00	151,500.00	
05/01/2030	670,000	5.000%	151,500.00	821,500.00	973,000.00
11/01/2030			134,750.00	134,750.00	
05/01/2031	670,000	5.000%	134,750.00	804,750.00	939,500.00
11/01/2031			118,000.00	118,000.00	
05/01/2032	670,000	5.000%	118,000.00	788,000.00	906,000.00
11/01/2032			101,250.00	101,250.00	
05/01/2033	670,000	5.000%	101,250.00	771,250.00	872,500.00
11/01/2033			84,500.00	84,500.00	
05/01/2034	670,000	5.000%	84,500.00	754,500.00	839,000.00
11/01/2034			67,750.00	67,750.00	
05/01/2035	670,000	5.000%	67,750.00	737,750.00	805,500.00
11/01/2035			51,000.00	51,000.00	
05/01/2036	675,000	5.000%	51,000.00	726,000.00	777,000.00
11/01/2036			34,125.00	34,125.00	
05/01/2037	675,000	5.000%	34,125.00	709,125.00	743,250.00
11/01/2037			17,250.00	17,250.00	
05/01/2038	690,000	5.000%	17,250.00	707,250.00	724,500.00
	14,030,000		6,555,808.05	20,585,808.05	20,585,808.05

Notes:

Dated/ Delivery Date: August 29, 2018
Underwriter: Stifel Nicolaus
Paying Agent: Huntington National Bank



BOND PRICING

\$14,030,000
EAST GRAND RAPIDS PUBLIC SCHOOLS
COUNTY OF KENT, STATE OF MICHIGAN
2018 SCHOOL BUILDING AND SITE AND REFUNDING BONDS, SERIES II
(GENERAL OBLIGATION - UNLIMITED TAX)
FINAL - PRICED AUGUST 7, 2018

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Bond Component:									
	05/01/2019	490,000	4.000%	1.550%	101.630				7,987.00
	05/01/2020	975,000	4.000%	1.710%	103.757				36,630.75
	05/01/2021	1,090,000	4.000%	1.870%	105.524				60,211.60
	05/01/2022	750,000	4.000%	2.010%	107.008				52,560.00
	05/01/2023	765,000	4.000%	2.110%	108.364				63,984.60
	05/01/2024	600,000	4.000%	2.260%	109.212				55,272.00
	05/01/2025	640,000	4.000%	2.440%	109.549				61,113.60
	05/01/2026	665,000	4.000%	2.620%	109.532				63,387.80
	05/01/2027	665,000	4.000%	2.730%	109.745				64,804.25
	05/01/2028	665,000	4.000%	2.800%	110.103				67,184.95
	05/01/2029	665,000	5.000%	2.890%	117.689 C	3.046%	05/01/2028	100.000	117,631.85
	05/01/2030	670,000	5.000%	2.980%	116.861 C	3.252%	05/01/2028	100.000	112,968.70
	05/01/2031	670,000	5.000%	3.050%	116.222 C	3.412%	05/01/2028	100.000	108,687.40
	05/01/2032	670,000	5.000%	3.100%	115.769 C	3.535%	05/01/2028	100.000	105,652.30
	05/01/2033	670,000	5.000%	3.150%	115.317 C	3.643%	05/01/2028	100.000	102,623.90
	05/01/2034	670,000	5.000%	3.190%	114.957 C	3.731%	05/01/2028	100.000	100,211.90
	05/01/2035	670,000	5.000%	3.230%	114.598 C	3.809%	05/01/2028	100.000	97,806.60
	05/01/2036	675,000	5.000%	3.300%	113.974 C	3.898%	05/01/2028	100.000	94,324.50
	05/01/2037	675,000	5.000%	3.360%	113.442 C	3.973%	05/01/2028	100.000	90,733.50
	05/01/2038	690,000	5.000%	3.400%	113.089 C	4.030%	05/01/2028	100.000	90,314.10
		14,030,000							1,554,091.30



555 Branwood Circle
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BOND PRICING

\$14,030,000
EAST GRAND RAPIDS PUBLIC SCHOOLS
COUNTY OF KENT, STATE OF MICHIGAN
2018 SCHOOL BUILDING AND SITE AND REFUNDING BONDS, SERIES II
(GENERAL OBLIGATION - UNLIMITED TAX)
FINAL - PRICED AUGUST 7, 2018

Dated Date	08/29/2018	
Delivery Date	08/29/2018	
First Coupon	11/01/2018	
Par Amount	14,030,000.00	
Premium	1,554,091.30	
Production	15,584,091.30	111.076916%
Underwriter's Discount	(57,523.00)	(0.410000%)
Purchase Price	15,526,568.30	110.666916%
Accrued Interest		
Net Proceeds	15,526,568.30	



BOND SUMMARY STATISTICS

\$14,030,000
EAST GRAND RAPIDS PUBLIC SCHOOLS
COUNTY OF KENT, STATE OF MICHIGAN
2018 SCHOOL BUILDING AND SITE AND REFUNDING BONDS, SERIES II
(GENERAL OBLIGATION - UNLIMITED TAX)
FINAL - PRICED AUGUST 7, 2018

Dated Date	08/29/2018
Delivery Date	08/29/2018
First Coupon	11/01/2018
Last Maturity	05/01/2038
Arbitrage Yield	2.890107%
True Interest Cost (TIC)	3.364451%
Net Interest Cost (NIC)	3.656807%
All-In TIC	3.446078%
Average Coupon	4.738524%
Average Life (years)	9.861
Weighted Average Maturity (years)	10.057
Duration of Issue (years)	7.937
Par Amount	14,030,000.00
Bond Proceeds	15,584,091.30
Total Interest	6,555,808.05
Net Interest	5,059,239.75
Bond Years from Dated Date	138,351,277.78
Bond Years from Delivery Date	138,351,277.78
Total Debt Service	20,585,808.05
Maximum Annual Debt Service	1,659,850.00
Average Annual Debt Service	1,046,440.40
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	4.100000
Total Underwriter's Discount	4.100000
Bid Price	110.666916

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	14,030,000.00	111.077	4.739%	9.861	9,530.15
	14,030,000.00			9.861	9,530.15



BOND SUMMARY STATISTICS

\$14,030,000
EAST GRAND RAPIDS PUBLIC SCHOOLS
COUNTY OF KENT, STATE OF MICHIGAN
2018 SCHOOL BUILDING AND SITE AND REFUNDING BONDS, SERIES II
(GENERAL OBLIGATION - UNLIMITED TAX)
FINAL - PRICED AUGUST 7, 2018

	TIC	All-In TIC	Arbitrage Yield
Par Value	14,030,000.00	14,030,000.00	14,030,000.00
+ Accrued Interest			
+ Premium (Discount)	1,554,091.30	1,554,091.30	1,554,091.30
- Underwriter's Discount	(57,523.00)	(57,523.00)	
- Cost of Issuance Expense		(98,444.09)	
- Other Amounts			
Target Value	15,526,568.30	15,428,124.21	15,584,091.30
Target Date	08/29/2018	08/29/2018	08/29/2018
Yield	3.364451%	3.446078%	2.890107%



EAST GRAND RAPIDS PUBLIC SCHOOLS
County of Kent, State of Michigan
Refunding portion of the 2018 Bonds
(General Obligation - Unlimited Tax)

COMPARISON OF BEFORE VS. AFTER 2018 REFUNDING

Levy Year	Payment Yr. End 11-Jul	Annual Debt Service Payment				Projected Millage Rate*		
		Before Refunding	After Refunding	Funds on Hand Contribution	Savings	Before Refunding	After Refunding	Savings
2018	2019	\$9,582,795	\$9,576,491	\$0	\$6,304	9.95	9.95	0.00
2019	2020	9,571,945	9,560,145		11,800	9.95	9.95	0.00
2020	2021	8,019,440	8,003,040		16,400	9.95	9.95	0.00
2021	2022	8,009,185	7,998,385		10,800	9.95	9.95	0.00
2022	2023	8,014,860	8,004,460		10,400	9.95	9.95	0.00
2023	2024	5,182,050	5,182,050		0	9.95	9.95	0.00
2024	2025	5,164,050	5,164,050		0	9.95	9.95	0.00
2025	2026	5,119,700	5,119,700		0	9.95	9.95	0.00
2026	2027	5,069,850	5,069,850		0	9.95	9.95	0.00
2027	2028	5,049,400	5,049,400		0	9.95	9.95	0.00
2028	2029	5,026,900	5,026,900		0	5.89	5.80	0.09
2029	2030	3,576,550	3,576,550		0	3.54	3.54	0.00
2030	2031	3,533,900	3,533,900		0	3.39	3.39	0.00
2031	2032	2,416,850	2,416,850		0	2.25	2.25	0.00
2032	2033	1,688,750	1,688,750		0	1.53	1.53	0.00
2033	2034	1,626,250	1,626,250		0	1.43	1.43	0.00
2034	2035	1,568,750	1,568,750		0	1.34	1.34	0.00
2035	2036	1,506,000	1,506,000		0	1.25	1.25	0.00
2036	2037	1,443,250	1,443,250		0	1.16	1.16	0.00
2037	2038	1,380,500	1,380,500		0	1.08	1.08	0.00
2038	2039	1,317,750	1,317,750		0	1.00	1.00	0.00
2039	2040	0	0		0	0.00	0.00	0.00
		<u>\$93,868,725</u>	<u>\$93,813,021</u>	<u>\$0</u>	<u>\$55,704</u>			<u>0.09</u>
		TOTAL CUMULATIVE SAVINGS:			<u>\$55,704</u>			
		Plus: Estimated SLRF Interest Savings:			<u>26,712</u>			
		TOTAL OVERALL SAVINGS:			<u>\$82,416</u>			
		NET PRESENT VALUE (NPV) SAVINGS:			<u>\$53,131</u>			
		NPV Savings as % of Bonds Refunded:			<u>2.718%</u>			

* Based on an 3.00% annual Taxable Value growth

East Grand Rapids Public Schools, Kent County, Michigan (the "Issuer")

A regular meeting of the board of education of the Issuer (the "Board") was held in the _____, within the boundaries of the Issuer, on the 14th day of August, 2018, at 7:30 o'clock in the a.m.

The meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS:

1. By resolution adopted on June 11, 2018 (the "Bond Resolution"), this Board authorized the issuance of not to exceed Fifteen Million Six Hundred Twenty Thousand Dollars (\$15,620,000) for school building and site purposes (the "Project") and to refund that portion of the Issuer's 2007 School Building and Site Bonds which are callable on or after October 1, 2018, and are due and payable May 1, 2019 through May 1, 2021, inclusive, and the Issuer's 2008 School Building and Site Bonds which are callable on or after October 1, 2018, and are due and payable May 1, 2019 and May 1, 2021 through May 1, 2023, inclusive (collectively, the "Refunded Bonds"); and

2. In the Bond Resolution, the Issuer authorized the Superintendent of Schools to accept the offer of Stifel, Nicolaus & Company, Incorporated, Grand Rapids, Michigan (the "Underwriter"), within the parameters set forth in such resolution; and

3. Based upon information provided by the Issuer's financial consulting firm and the Underwriter, the Issuer selected a negotiated sale to allow for flexibility in the timing, sale and structure of the Bonds in response to changing market conditions and to allow for flexibility in sizing the defeasance escrow necessary to accomplish the refunding of the Refunded Bonds; and

4. The Underwriter presented an offer to purchase the Bonds to the Superintendent on August 8, 2018, which the Superintendent accepted pursuant to the authority delegated in the Bond Resolution.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The offer of the Underwriter as set forth in the bond purchase agreement (the "Bond Purchase Agreement"), and the terms and conditions set forth therein, presented to the Superintendent on August 8, 2018, to purchase the Bonds in the principal amount of \$14,030,000 at a purchase price of \$15,526,568.30, which is the par value of the Bonds, plus an original issue premium of \$1,554,091.30, less the Underwriter's discount of \$57,523.00, is hereby ratified and affirmed. The Bonds shall be issued in the aggregate principal sum of \$14,030,000 and designated 2018 School Building and Site and Refunding Bonds, Series II (General Obligation - Unlimited Tax). Because the new money portion of the Bonds is being issued at an original issue premium of \$1,466,303.95 and a portion of such premium is being deposited into the 2018 Capital Projects Fund, the Board hereby agrees not to issue \$1,420,000 from the voter authorization of May 6, 2014, leaving \$0 of voted amount available to be issued in the future. The Underwriter has agreed in the Bond

Purchase Agreement that it shall initially offer the Bonds to the public at the yields set forth in Exhibit A hereto.

2. The Bonds shall be dated August 29, 2018, and shall mature on May 1 of the years 2019 to 2038, inclusive, on which interest is payable commencing November 1, 2018 and semi-annually thereafter on May 1 and November 1 at the rates and in the principal amounts set forth in Exhibit A and shall be subject to optional redemption as set forth herein. The Bonds shall be initially offered to the public at the initial offering yields as set forth in Exhibit A hereto.

3. The Bonds or portions of Bonds in multiples of \$5,000, maturing on or after May 1, 2029, shall be subject to redemption prior to maturity, at the option of the Issuer in such order as the Issuer may determine and by lot within any maturity, on any date occurring on or after May 1, 2028, at par plus accrued interest to the redemption date.

4. Notice of redemption of any Bond shall be given not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption by mail to the registered owner's or owners' registered address shown on the registration books kept by the Paying Agent (the "Paying Agent"). The Bonds shall be called for redemption in multiples of \$5,000, and Bonds of denominations of more than \$5,000 shall be treated as representing the number of Bonds obtained by dividing the denomination of the Bond by \$5,000, and such Bonds may be redeemed in part. The notice of redemption for Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed a new Bond or Bonds in an aggregate principal amount equal to the unredeemed portion of the Bond surrendered shall be issued to the registered owner thereof.

If less than all of the Bonds of any maturity shall be called for redemption prior to maturity, unless otherwise provided, the particular Bonds or portions of Bonds to be redeemed shall be selected by the Paying Agent, in such manner as the Paying Agent in its discretion may deem proper, in the principal amounts designated by the Issuer. Any Bonds selected for redemption which are deemed to be paid in accordance with the provisions of the Bond Resolution and this resolution will cease to bear interest on the date fixed for redemption. Upon presentation and surrender of such Bonds at the corporate trust office of the Paying Agent, such Bonds shall be paid and redeemed.

5. Blank Bonds with the manual or facsimile signatures of the President and Secretary of the Board affixed thereto, shall, upon issuance and delivery and from time to time thereafter as necessary, be delivered to the Paying Agent for safekeeping to be used for registration and transfer of ownership.

The Bonds are registered as to principal and interest and are transferable as provided in the Bond Resolution only upon the books of the Issuer kept for that purpose by the Paying Agent, by the registered owner thereof in person or by an agent of the owner duly authorized in writing, upon the surrender of the Bond together with a written instrument of transfer satisfactory to the Paying Agent duly executed by the registered owner or agent thereof and thereupon a new Bond or Bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the Bond Resolution, and upon payment of the charges, if any, therein provided. The Bonds are issuable in denominations of \$5,000, or any integral multiple thereof, not exceeding the aggregate principal amount for each maturity.

If any Bond shall become mutilated, the Issuer, at the expense of the holder of the Bonds, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution of the mutilated Bond, upon surrender to the Paying

Agent of the mutilated Bond. If any Bond issued under this resolution shall be lost, destroyed or stolen, evidence of the loss, destruction or theft and indemnity may be submitted to the Paying Agent, and if satisfactory to the Paying Agent and the Issuer, the Issuer at the expense of the owner, shall furnish or cause to be furnished, and the Paying Agent shall authenticate and deliver a new Bond of like tenor and bearing the statement required by Act 354, Public Acts of Michigan, 1972, as amended, being sections 129.131 to 129.134, inclusive, of the Michigan Compiled Laws, or any applicable law hereafter enacted, in lieu of and in substitution of the Bond so lost, destroyed or stolen. If any such Bond shall have matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

6. The Huntington National Bank, Grand Rapids, Michigan, is hereby approved as Escrow Agent under the proposed Escrow Agreement (the "Escrow Agreement") presented to the Board. The Escrow Agreement providing for payment and redemption of the Refunded Bonds is hereby approved. The President or Secretary shall execute and deliver the Escrow Agreement substantially in the form presented to the Board with such changes and completions as shall be necessary as determined by Thrun Law Firm, P.C., in order to accomplish refunding the Refunded Bonds in accordance with the law and the Bond Resolution. The Escrow Agent is further authorized to act as the Issuer's Agent, an attorney-in-fact for the purpose of acquiring on behalf of the Issuer the federal securities, if necessary, as defined in the Escrow Agreement to meet the Board's obligations under the Escrow Agreement.

7. Upon delivery of the Bonds, the accrued interest, if any, shall be deposited in the Debt Retirement Fund for the Bonds and the balance of the Bond proceeds shall be used as follows:

A. The approximate sum of \$98,444.09 shall be used to pay the cost of issuance of the Bonds, and any balance remaining from that sum allocated to the new money portion of the Bonds after paying the cost of issuance shall be deposited in the 2018 Capital Projects Fund and any balance remaining from that sum allocated to the refunding portion of the Bonds shall be deposited in the Debt Retirement Fund for the Bonds.

B. The sum of \$1,984,158 from the Bonds shall be paid to the Escrow Agent and then invested by it as provided in the Bond Resolution and Exhibit C of the Escrow Agreement for payment of principal and interest on the Refunded Bonds. Any funds from the Bond proceeds not used for the Escrow Account shall be deposited in the Bond Issuance Fund.

C. The sum of \$13,443.905.98 shall be deposited to the 2018 Capital Projects Fund to be used to pay costs of the Project.

8. The President and Secretary are hereby authorized to provide the Bonds in conformity with the specifications of this resolution by causing their manual or facsimile signatures to be affixed thereto, and upon the manual execution by the authorized signatory of the Paying Agent, the Treasurer be and is hereby authorized and directed to cause said Bonds to be delivered to the Underwriter upon receipt of the purchase price and accrued interest, if any.

9. The Preliminary Official Statement, dated August 1, 2018, is deemed final for purposes of SEC Rule 15c2-12(b)(1), relating to the Bonds and its use and distribution by the Underwriter is hereby authorized, approved and confirmed.

10. The Superintendent is authorized and directed to execute and deliver the final Official Statement on behalf of the Issuer. The Superintendent is further authorized to approve, execute and

deliver any amendments and supplements to the final Official Statement necessary to assure that the statements therein are true, as of the time the Bonds are delivered to the Underwriter, and that it does not contain any untrue statement of a material fact and does not omit to state a material fact necessary in order to make the statements, in light of the circumstances under which they were made, not misleading. In the absence of the Superintendent, the President may execute the above documents.

11. The President or Vice President, the Secretary, the Treasurer, the Superintendent, and/or all other officers, agents and representatives of the Issuer and each of them shall execute, issue and deliver any certificates, statements, warranties, representations, or documents necessary to effect the purposes of this resolution, the Bonds or the Bond Purchase Agreement.

12. The officers, agents and employees of the Issuer are authorized to take all other actions necessary and convenient to facilitate sale and delivery of the Bonds.

13. The Issuer hereby appoints The Huntington National Bank, Grand Rapids, Michigan, as Paying Agent-Bond Registrar and directs the Superintendent of Schools to execute for and on behalf of the Issuer a Paying Agent-Bond Registrar Agreement.

14. The debt levy heretofore certified for the 2018 tax year is hereby reallocated for the July 2018 levy as shown on the attached Exhibit B.

15. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of East Grand Rapids Public Schools, Kent County, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at a regular meeting held on August 14, 2018, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

Secretary, Board of Education

BOND PRICING

East Grand Rapids Public Schools
2018 School Building and Site and Refunding Bonds, Series II

Final Numbers

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:									
	05/01/2019	490,000	4.000%	1.550%	101.630				7,987.00
	05/01/2020	975,000	4.000%	1.710%	103.757				36,630.75
	05/01/2021	1,090,000	4.000%	1.870%	105.524				60,211.60
	05/01/2022	750,000	4.000%	2.010%	107.008				52,560.00
	05/01/2023	765,000	4.000%	2.110%	108.364				63,984.60
	05/01/2024	600,000	4.000%	2.260%	109.212				55,272.00
	05/01/2025	640,000	4.000%	2.440%	109.549				61,113.60
	05/01/2026	665,000	4.000%	2.620%	109.532				63,387.80
	05/01/2027	665,000	4.000%	2.730%	109.745				64,804.25
	05/01/2028	665,000	4.000%	2.800%	110.103				67,184.95
	05/01/2029	665,000	5.000%	2.890%	117.689 C	3.046%	05/01/2028	100.000	117,631.85
	05/01/2030	670,000	5.000%	2.980%	116.861 C	3.252%	05/01/2028	100.000	112,968.70
	05/01/2031	670,000	5.000%	3.050%	116.222 C	3.412%	05/01/2028	100.000	108,687.40
	05/01/2032	670,000	5.000%	3.100%	115.769 C	3.535%	05/01/2028	100.000	105,652.30
	05/01/2033	670,000	5.000%	3.150%	115.317 C	3.643%	05/01/2028	100.000	102,623.90
	05/01/2034	670,000	5.000%	3.190%	114.957 C	3.731%	05/01/2028	100.000	100,211.90
	05/01/2035	670,000	5.000%	3.230%	114.598 C	3.809%	05/01/2028	100.000	97,806.60
	05/01/2036	675,000	5.000%	3.300%	113.974 C	3.898%	05/01/2028	100.000	94,324.50
	05/01/2037	675,000	5.000%	3.360%	113.442 C	3.973%	05/01/2028	100.000	90,733.50
	05/01/2038	690,000	5.000%	3.400%	113.089 C	4.030%	05/01/2028	100.000	90,314.10
		14,030,000							1,554,091.30

Dated Date	08/29/2018	
Delivery Date	08/29/2018	
First Coupon	11/01/2018	
Par Amount	14,030,000.00	
Premium	1,554,091.30	
Production	15,584,091.30	111.076916%
Underwriter's Discount	-57,523.00	-0.410000%
Purchase Price	15,526,568.30	110.666916%
Accrued Interest		
Net Proceeds	15,526,568.30	



EAST GRAND RAPIDS PUBLIC SCHOOLS
2018 DEBT MILLAGE RE-ALLOCATION AND DEBT FUND CASH FLOW @ 9.95 Mills

2018 TAXABLE VALUE:

2018 Taxable Value	\$730,815,122
Plus: 2018 Equiv. IFT Value	\$0
Less: 2018 Captured Value	\$0
TOTAL 2018 VALUE	\$730,815,122

2018 Exempt Personal Property Value \$0

Allowance for delinquency: 5%

2018 DEBT MILLAGE RATES:

	2007 Debt	2008 Debt	2011 Ref. Debt	2012 Ref. Debt	2014 Ref. Debt	2014 Debt	2014 Ref. A Debt	2014 Ref. B Debt	2016 Ref Debt	2018 Ref Debt	2018 SBS Debt	TOTAL
Millage Before Refunding	0.3809	0.1884	1.2285	0.5517	2.2620	0.8821	1.5000	2.6904	0.2662	0.0000	0.0000	9.9502
Adjustment required for refunding	-0.3809	-0.1884	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.5693	0.0000	0.0000
Net Adjusted Millage	0.0000	0.0000	1.2285	0.5517	2.2620	0.8821	1.5000	2.6904	0.2662	0.5693	0.0000	9.9502

DEBT FUND CASH FLOW:

	2007 Debt	2008 Debt	2011 Ref. Debt	2012 Ref. Debt	2014 Ref. Debt	2014 Debt	2014 Ref. A Debt	2014 Ref. B Debt	2016 Ref Debt	2018 Ref Debt	2018 SBS Debt	TOTAL
6/30/2018 Est. Debt Fund Balance	\$2,811	\$1,383	\$8,563	\$3,935	\$16,306	\$6,325	\$8,760	\$20,953	\$1,898	\$0	\$0	\$70,934
7/1/18 Levies	0	0	852,916	383,031	1,570,449	612,419	1,041,412	1,867,876	184,816	395,250	0	6,908,169
Debt Fund transfer:	(2,811)	(1,383)	0	0	0	0	0	0	0	4,194	0	0
11/1/2018 Interest Payment	0	0	(76,580)	(258,150)	(99,250)	(374,750)	(308,250)	(177,118)	(128,200)	(13,296)	(94,938)	(1,530,531)
11/1 transfer agent fees	0	0	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(2,250)
SBLF Borrowing (Repayment)	0	0	0	0	0	0	0	0	0	0	95,188	95,188
Balance after 11/1 payment	\$0	\$0	\$784,649	\$128,566	\$1,487,255	\$243,744	\$741,672	\$1,711,461	\$58,264	\$385,899	\$0	\$5,541,510
Exemption Personal Prop. Reimb	0	0	0	0	0	0	0	0	0	0	0	0
5/1/2019 P&I Payment	0	0	(1,106,580)	(273,150)	(2,079,250)	(474,750)	(898,250)	(2,652,118)	(128,200)	(528,600)	(275,625)	(8,416,523)
5/1 transfer agent fees	0	0	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(2,250)
SLRF Borrowing (Repayment)	0	0	322,181	144,834	592,245	231,256	156,828	940,906	70,186	142,951	275,875	2,877,263
Balance after 5/2 payment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
County Reimbursement	0	0	35,912	16,128	66,124	25,786	43,849	78,647	7,782	16,642	0	290,870
Estimated 6/30/2019 Balance	\$0	\$0	\$35,912	\$16,128	\$66,124	\$25,786	\$43,849	\$78,647	\$7,782	\$16,642	\$0	\$290,870

EXHIBIT B